

PRICES

PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-September were lower compared with the entire month of August. Hogs at \$50.80 per cwt were \$1.70 per cwt below August but \$20.30 per cwt above September 2003. The mid-month price for cows at \$50.60 per cwt, was \$3.60 less than a month earlier but \$10.10 more than the previous year. Steers and heifers at \$102.00 per cwt were \$2.00 below last month but \$18.90 higher than a year ago. Calves at \$131.00 per cwt, were down \$3.00 from August but up \$36.00 from last year.

The Florida milk price estimate for September was \$18.20 per cwt, 70 cents less than last month but 40 cents more than last year. The commercial broiler price at 45.0 cents per pound was 5.0 cents less than a month earlier but 4.0 cents more than September 2003. Table eggs at 34.0 cents per dozen were 3.0 cents below a month earlier and 32.0 cents less than the previous year.

US PRICE INDEXES

The preliminary All Farm Products Index of Prices Received by Farmers in September, at 114, based on 1990-92=100, is 6 points (5.0 percent) below the August Index. Declines occurred in both the Crop Price Index and the Livestock Price Index. The Crop Index, declined 7 points (5.9 percent) from August while the Livestock Index decreased 5 points (4.1 percent). Producers received higher commodity prices for broccoli, wheat, grapes, oranges, and peaches. Lower prices were received for broilers, soybeans, cattle, corn, and lettuce. The seasonal change in the mix of commodities farmers sell, based on the past 3-year average, also affects the overall index.

Increased average marketings of soybeans, peanuts, corn, and apples offset decreased marketings of cattle, broilers, wheat, and grapes. The preliminary All Farm Products Index is up 3 points (2.7 percent) from September 2003.

The Food Commodities Index declined 6 points (4.9 percent) from last month to 117. The Index stands 5 points (4.5 percent) above September 2003.

PRICES PAID INDEX

The September Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 133 percent of the 1990-92 average. The index is down 1 point from August but 5 points (3.9 percent) above September 2003. Lower prices in September for complete feeds, feed concentrates, feed grains, and hay and forages more than offset higher prices for LP gas, nitrogen fertilizers, diesel fuel, and building materials.

INDEX SUMMARY TABLE

Index 1990-92=100	2003		2004	
	Aug	Sep	Aug	Sep
Prices Received	109	111	120	114
Prices Paid	127	128	134	133
Ratio <sup>1/</sup>	86	87	90	86

<sup>1/</sup> Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		September 2003	August 2004	September 2004	September 2003	August 2004	September 2004
MEAT ANIMALS:							
Hogs	\$ per cwt.	30.50	52.50	50.80	39.70	55.40	53.70
Cows	\$ per cwt.	40.50	54.20	50.60	44.80	54.70	52.80
Steers & heifers	\$ per cwt.	83.10	104.00	102.00	89.30	92.50	89.80
Calves	\$ per cwt.	95.00	134.00	131.00	109.00	131.00	129.00
MILK: <sup>2/</sup>							
Sold to plants, all	\$ per cwt.	17.80	18.90	18.20	14.50	15.00	15.10
POULTRY:							
Com'l broilers	Cents per lb.	41.0	50.0	45.0	37.0	46.0	40.0
Table eggs	Cents per doz.	66.0	37.0	34.0	66.3	33.4	35.1
CITRUS, ON TREE:							
Oranges	\$ per box	**	**	**	2.80	8.05	13.68
Grapefruit	\$ per box	**	**	**	8.07	7.91	11.23
Tangerines	\$ per box	**	**	**	**	**	**
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	5.24	5.94	5.21
Hay, baled	\$ per ton	**	**	**	82.10	89.80	87.70
Tobacco, Type 11-37	\$ per lb.	1.895	1.805	1.915	1.880	1.760	1.880
Peanuts	\$ per lb.	**	**	**	0.183	0.190	**
Corn*	\$ per bu.				2.20	2.34	2.13
Oats*	\$ per bu.				1.39	1.37	1.33
Cotton*	Cents per lb.				55.7	53.7	47.2
Sorghum*	\$ per cwt				3.97	4.01	3.38
Soybeans*	\$ per bu.				6.06	6.83	5.77
Wheat, Winter*	\$ per bu.				3.31	3.19	3.36

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

<sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

\* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

\*\* Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The September Index is 111, down 5.9 percent from August but unchanged from September 2003. From August, price increases for fruits and nuts, food grains, and tobacco were more than offset by price decreases in oil-bearing crops, cotton, and feed grains and hay.

**FOOD GRAINS:** The September Index, at 120, is up 7.1 percent from the previous month and 9.1 percent above September 2003. The September all wheat price, at \$3.50 per bushel, is up 23 cents from August and 11 cents above September 2003.

**FEED GRAINS & HAY:** The September Index is 98, down 9.3 percent from last month and 2.0 percent below September 2003. The corn price, at \$2.13 per bushel, is down 21 cents from August and 7 cents below the September 2003 price.

**OIL-BEARING CROPS:** The September Index, at 94, is down 22 percent from August and down 3.1 percent from September 2003. The soybean price, at \$5.77 per bushel, decreased \$1.06 from August and 29 cents from September 2003.

**COTTON:** The September Index, at 78, is down 12 percent from a month ago and 15 percent below September 2003. The cotton price, at 47.2 cents per pound, is down 6.5 cents from August and 8.5 cents below a year ago.

**POTATOES & DRY BEANS:** The September Index, at 96, is 6.8 percent below last month but up 5.5 percent from September 2003. The all potato price, at \$5.21 per cwt, is down 73 cents from the previous month and 3 cents below last September. The dry edible bean price, at \$23.40 per cwt, increased \$2.50 from the August average price and is \$5.70 above a year ago.

**FRUIT & NUTS:** The September Index, at 138, is up 9.5 percent from the previous month and 11 percent above September 2003.

Price increases in grapes, oranges, and peaches more than offset price decreases for pears and apples.

**COMMERCIAL VEGETABLES:** The September Index, at 130, is down 5.8 percent from last month and 11 percent below September 2003. Price decreases during September for lettuce, onions, and sweet corn more than offset price increases for broccoli, cauliflower, and celery.

LIVESTOCK & PRODUCTS

The September Index, at 118, is down 4.1 percent from last month but up 7.3 percent from September 2003. Compared with a year ago, prices are higher for hogs, all cattle, broilers, dairy, calves, and turkeys, but lower for eggs.

**MEAT ANIMALS:** The September Index, at 119, is down 2.5 percent from last month but up 10 percent from last year. The September hog price of \$53.70 per cwt is down \$1.70 from August but up \$14.00 from this same time a year ago. The September beef cattle price of \$86.30 is down \$2.60 from last month but up \$1.40 from September 2003.

**DAIRY PRODUCTS:** The September Index, at 116, is up 0.9 percent from August and up 4.5 percent from September 2003. The September all milk price of \$15.10 per cwt is up \$0.10 from August and up \$0.60 from last year. The fluid grade milk price is up \$0.20 from last month while the manufactured grade milk price is up 0.40 from last month.

**POULTRY & EGGS:** The September Index, at 118, is down 9.9 percent from August but 2.6 percent above a year ago due to increased prices for broilers and turkeys. September market egg price is 35.1 cents per dozen, 1.7 cents above August. The September broiler price is 40.0 cents per pound, a decrease of 6.0 cents from the August price. The September turkey price, at 46.5 cents per pound, is up 1.1 cents from last month.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2003 AND 2004

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2003	2004 <sup>2/</sup>	2003	2004 <sup>2/</sup>	2003	2004 <sup>2/</sup>	2003	2004 <sup>2/</sup>	2003	2004 <sup>2/</sup>
Dollars per bushel						Dollars per cwt				
Jan	3.89	3.68	2.33	2.39	5.51	7.35	72.90	80.90	32.90	36.80
Feb	3.70	3.77	2.34	2.61	5.55	8.28	73.90	78.50	34.30	42.60
Mar	3.55	3.83	2.33	2.75	5.59	9.28	72.60	83.40	34.70	47.20
Apr	3.37	3.88	2.34	2.89	5.82	9.62	74.50	84.80	34.80	47.40
May	3.33	3.82	2.38	2.87	6.07	9.56	75.50	88.40	41.30	56.80
Jun	3.08	3.57	2.34	2.79	6.09	9.08	74.90	89.50	45.00	56.60
Jul	2.95	3.37	2.17	2.51	5.82	8.46	75.80	88.50	42.70	57.10
Aug	3.35	3.27	2.15	2.34	5.68	6.83	79.30	88.90	39.60	55.40
Sep	3.39	3.50	2.20	2.13	6.06	5.77	84.90	86.30	39.70	53.70
Oct	3.44		2.12		6.61		91.50		36.70	
Nov	3.61		2.20		7.05		93.40		34.70	
Dec	3.68		2.32		7.17		90.40		34.20	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.